ANDREW TIMCHECK

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Principal and Consulting Actuary

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Current Responsibility

Andrew Timcheck is a principal and consulting actuary with the Chicago office of Milliman. He joined the firm in 2018.

Professional Work Experience

Andrew is a credentialed actuary with over 15 years of experience working with plan sponsors, health plans, and pharmacy benefit managers (PBMs).

Andrew has assisted his plan sponsor clients in all aspects of plan strategy and plan management, including benefit design, budgeting, contribution strategy, benchmarking, vendor procurement, stop loss analyses, reserve development, retiree benefits, and health care reform strategy. He also has extensive experience in the pharmacy space, including comprehensive pharmacy benefit design, contract reviews, procurements, market checks, analytics, and audits.

In addition, he has supported his health plan clients in providing statements of actuarial opinion, rate development, and product strategy support. Lastly, he has assisted his PBM clients with pricing strategy, procurement, and analytics.

Prior to joining Milliman, Andrew spent time as a healthcare benefits consultant to large employers.

Professional Designations

- · Fellow, Society of Actuaries
- · Chartered Enterprise Risk Analyst
- Member, American Academy of Actuaries

Education

BS, Actuarial Science, Pennsylvania State University

Presentations and Publications

- Average Manufacturer Price (AMP) Cap Removal, PBM Contracting Summit, December 2023.
- A Fresh Path for Obesity Treatment, National Alliance of Healthcare Purchaser Coalitions Annual Forum, November 2023.
- Look Ahead: What's on the Horizon for Health Benefits? St. Louis Area Business Health Coalition, February 2023.
- Using Benchmarking to Optimize Your Benefit Programs, Milliman Healthcare Intelligence Client Forum, October 2022.
- Group Medicare Advantage Fact Sheet: How Group Medicare Advantage Compares to Alternative Group Retiree Healthcare Options, Milliman White Paper, October 2022.
- Direct-to-Providing Contracting: Evaluating Opportunities for Employers to Achieve Better Healthcare Outcomes, Milliman Client Webinar Series, May 2021.
- What Every Decision Maker Needs to Know about Healthcare Costs and Trends, Client Brokers Summit, June 2019.
- Is Direct-to-Provider Contracting a Potential Silver Bullet for Achieving Value-Based Care for Employer-Sponsored Plans? Society of Actuaries Health Watch, November 2019.

