

Regulation Themes 2018

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Regulation Themes for 2018

Outsourcing

Group and
Local

Conduct
Risk

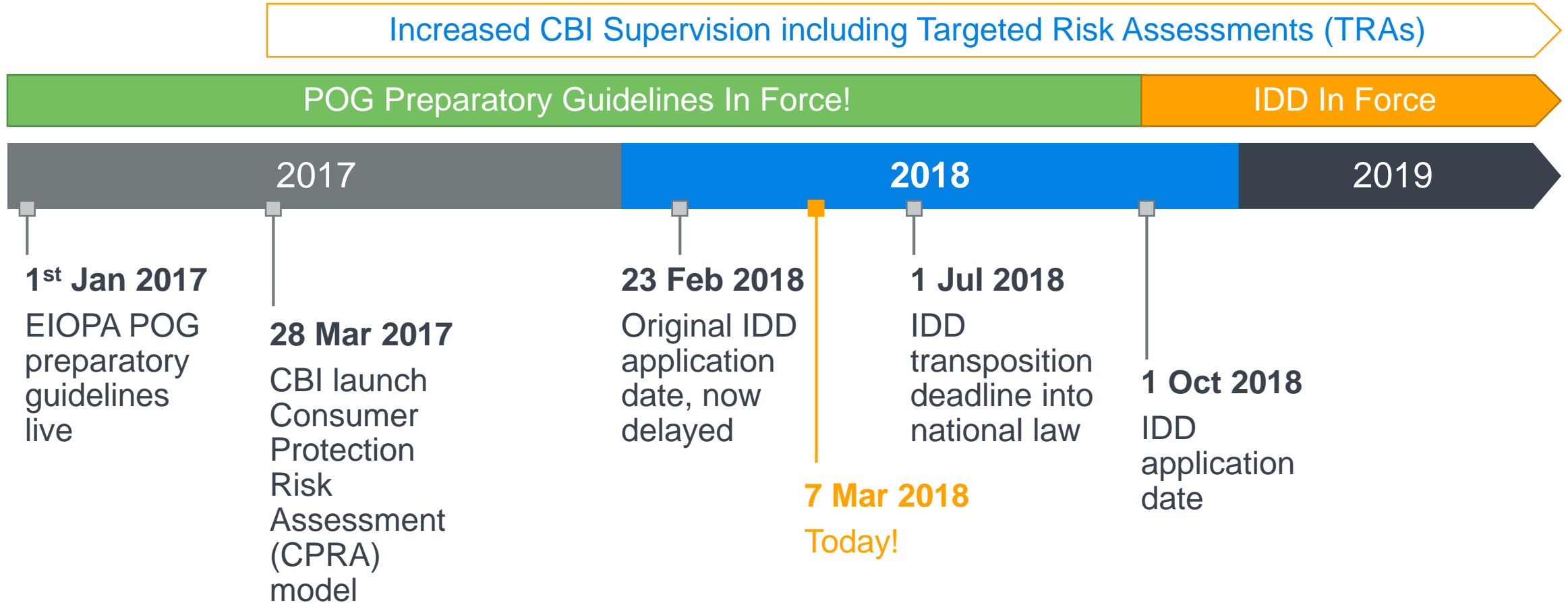
Risk
Culture

Recovery &
Resolution

And many
more...

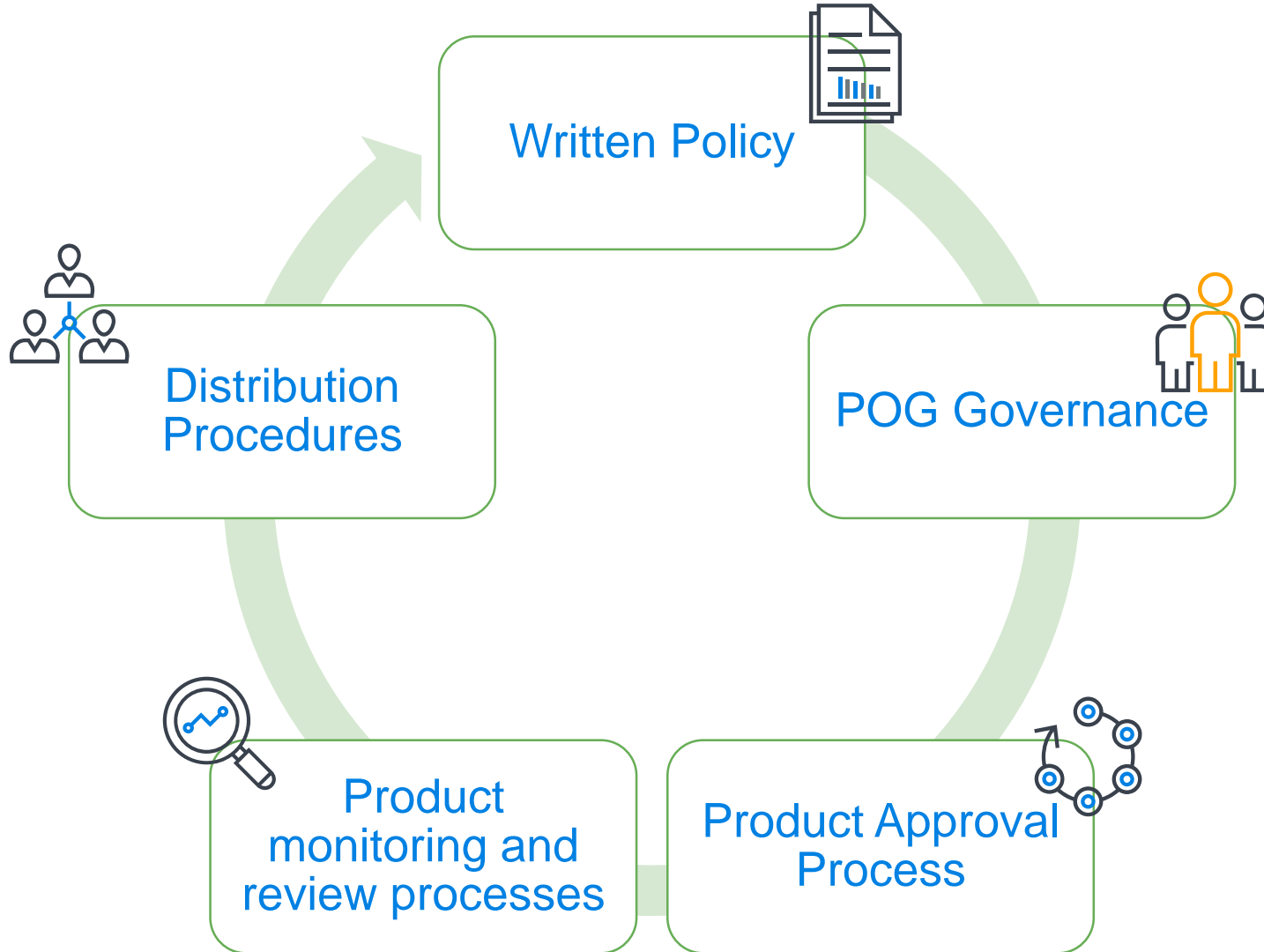
Conduct Risk

Conduct Risk – Regulatory Developments



Product Oversight and Governance (POG)

5 Must-Haves



Risk Culture

CBI Risk Culture Model



Source: CBI Insurance Directorate Risk Culture Model



Risk culture assessment tool

Recovery and Resolution

Recovery and Resolution Developments

Ireland: No formal requirements. High on CBI agenda.

UK: Fundamental Rule 8 requirements – mainly only large companies engaged

France: National law in place – basis for increased RRP supervision for all insurers

Netherlands: New national law on the way – basis for RRP for all insurers

Romania: National law in place requiring RRP for all insurers

EIOPA Opinion: Recovery and Resolution regime for all (re)insurers

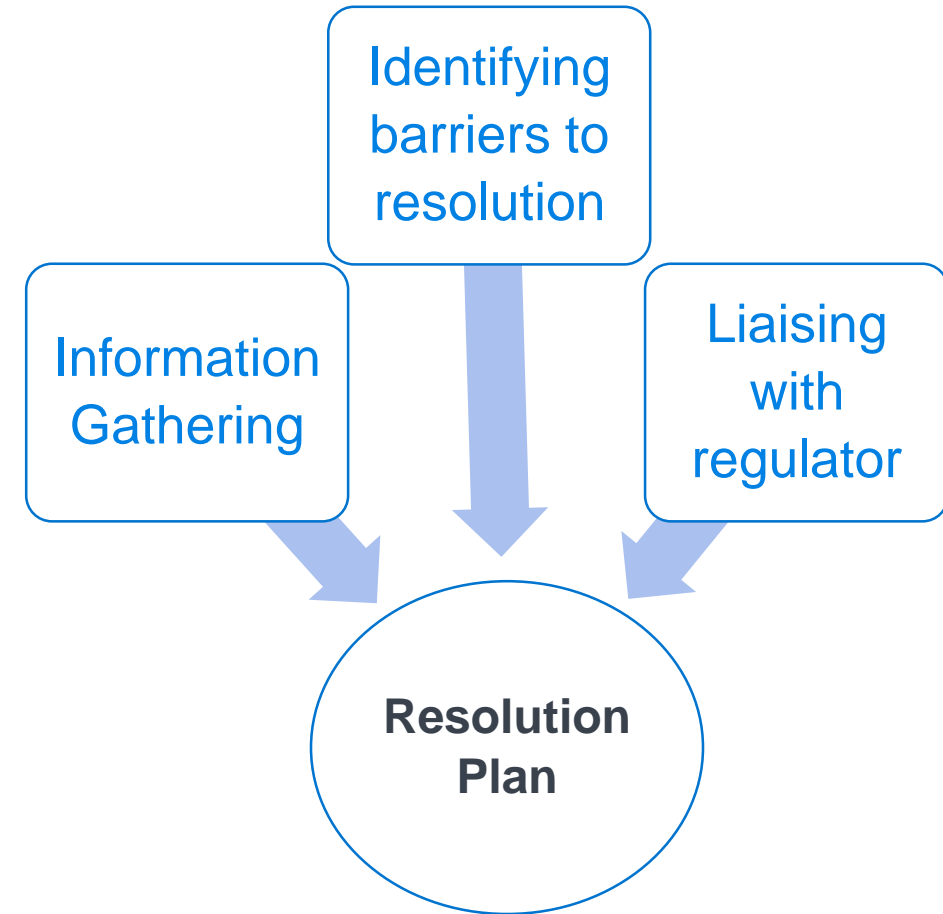
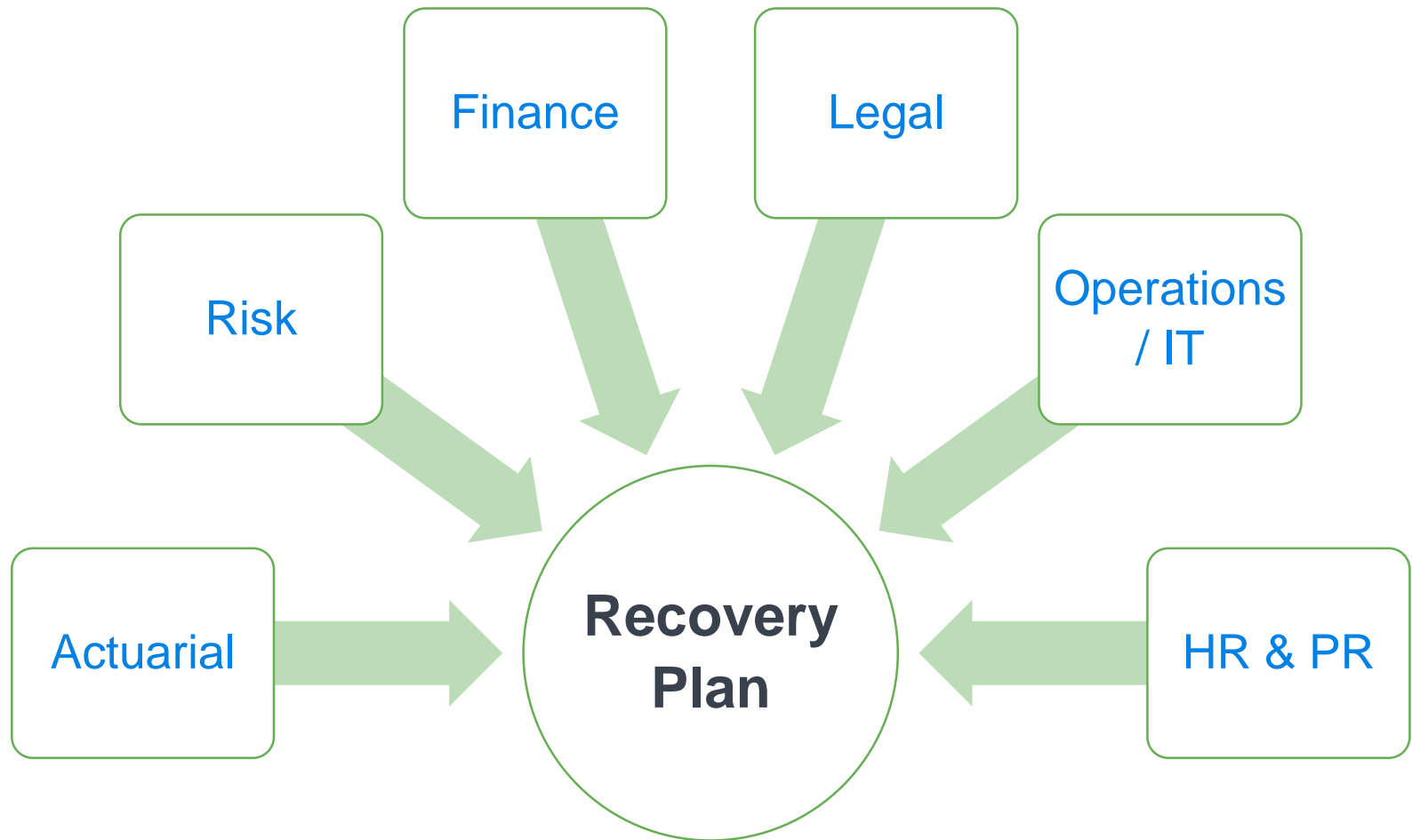
IAIS: Insurance Core Principle (ICP) 10 & 12 adding weight



Globally: G-SIIs* required to carry out RRP, includes FSB guidance

*Global Systemically Important Insurers

Recovery and Resolution: What will it mean?



Drafted by the company

Drafted by the regulator



Thank you

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